

Chief Financial Officer

19 July 2013

Dear Sirs

The EAUA Pool, TAUS Pool, Transglobe Re Pool, E&A Re Pool and City Non-Pool Schemes of Arrangement

Notice of Impending Completion

The Baloise Insurance Company Limited
City International Insurance Company Limited
Dowa Insurance Company (Europe) Limited
East West Insurance Company Limited
Fuji International Insurance Company Limited
Hiscox Insurance Company Limited

KX Reinsurance Company Limited
Metropolitan Reinsurance Company (UK) Limited
Moorgate Insurance company Limited
Polygon Insurance Company Limited
Swiss Re International SE, UK Branch
Tower Insurance Limited

(together the "Scheme Companies")

Notice is hereby given of the impending completion of the Schemes of Arrangement made between the above-named Scheme Companies and their respective Scheme Creditors (as defined in the Schemes) pursuant to section 425 of the Companies Act 1985 which were sanctioned in the High Court of Justice of England and Wales on 6 October 2010 and became effective on 12 October 2010 (the "**Schemes**").

Pro Insurance Solutions Ltd, acting as Scheme Manager, believes that the Schemes have been implemented in accordance with their terms and that the provisions of clauses 2 and 3 of the Schemes (regarding the valuation and payment of claims) have been complied with.

It is therefore proposed that the above Schemes will be declared complete on 13 September 2013 (the proposed "Completion Date").

Yours faithfully

For and on behalf of the Scheme Companies

Pro Insurance Solutions Limited

Pro Insurance Solutions Ltd (the Scheme Manager)

Contact Details:

Scheme Manager

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